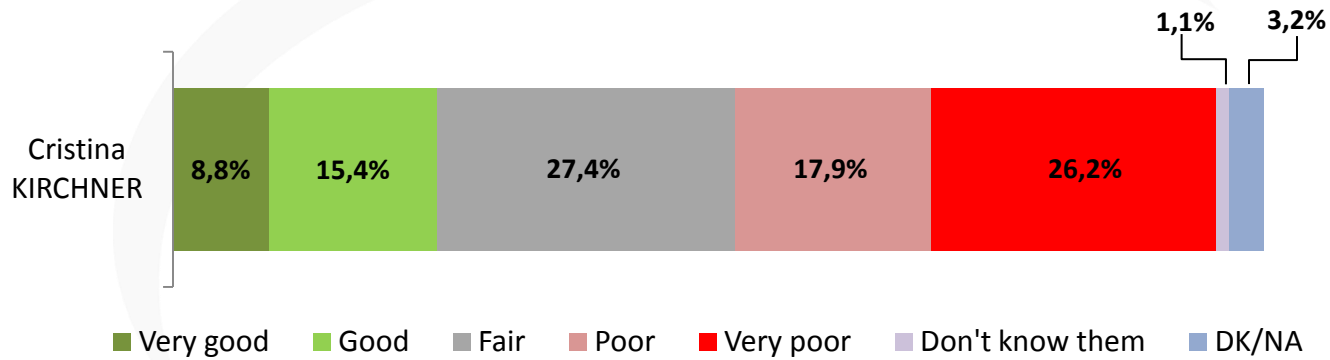
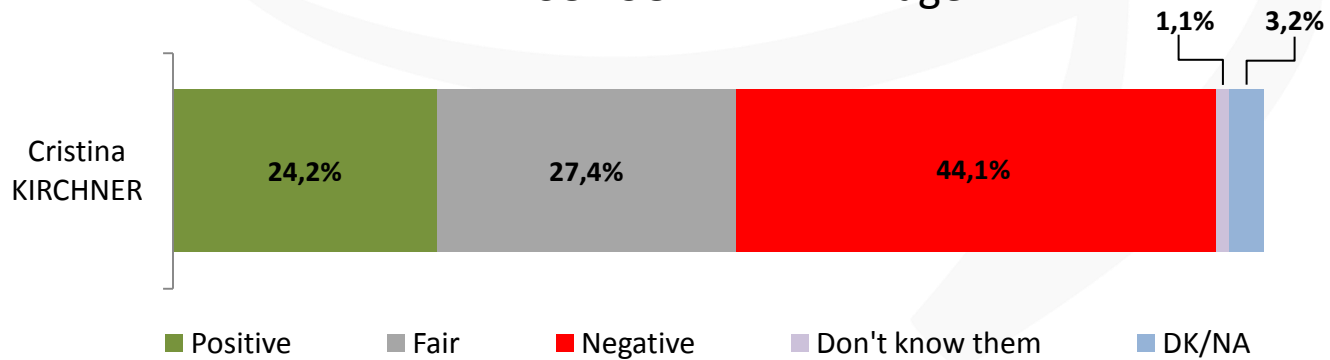


Public Opinion Poll in The Argentine Republic

CRISTINA KIRCHNER'S IMAGE



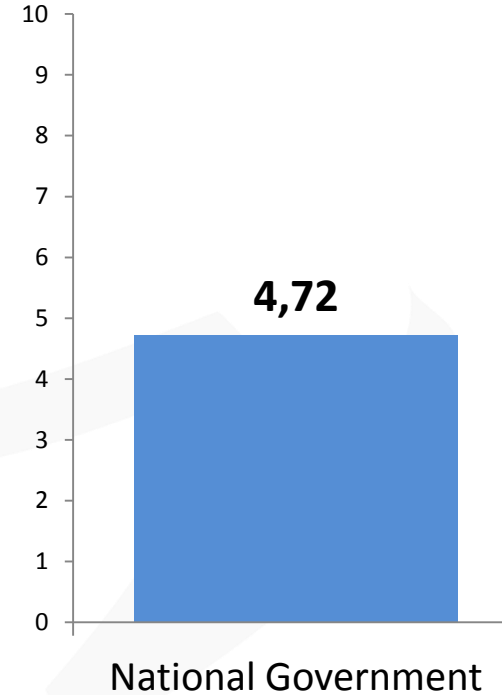
CONSOLIDATED Image



Public Opinion Poll in The Argentine Republic

How would you rate the National Government's Administration in a scale from one to ten?

Score	%
1	15,5%
2	6,0%
3	9,8%
4	9,6%
5	14,9%
6	10,1%
7	11,6%
8	9,0%
9	2,3%
10	4,1%
DK/NA	7,2%
Total	100%
AVERAGE	4,72



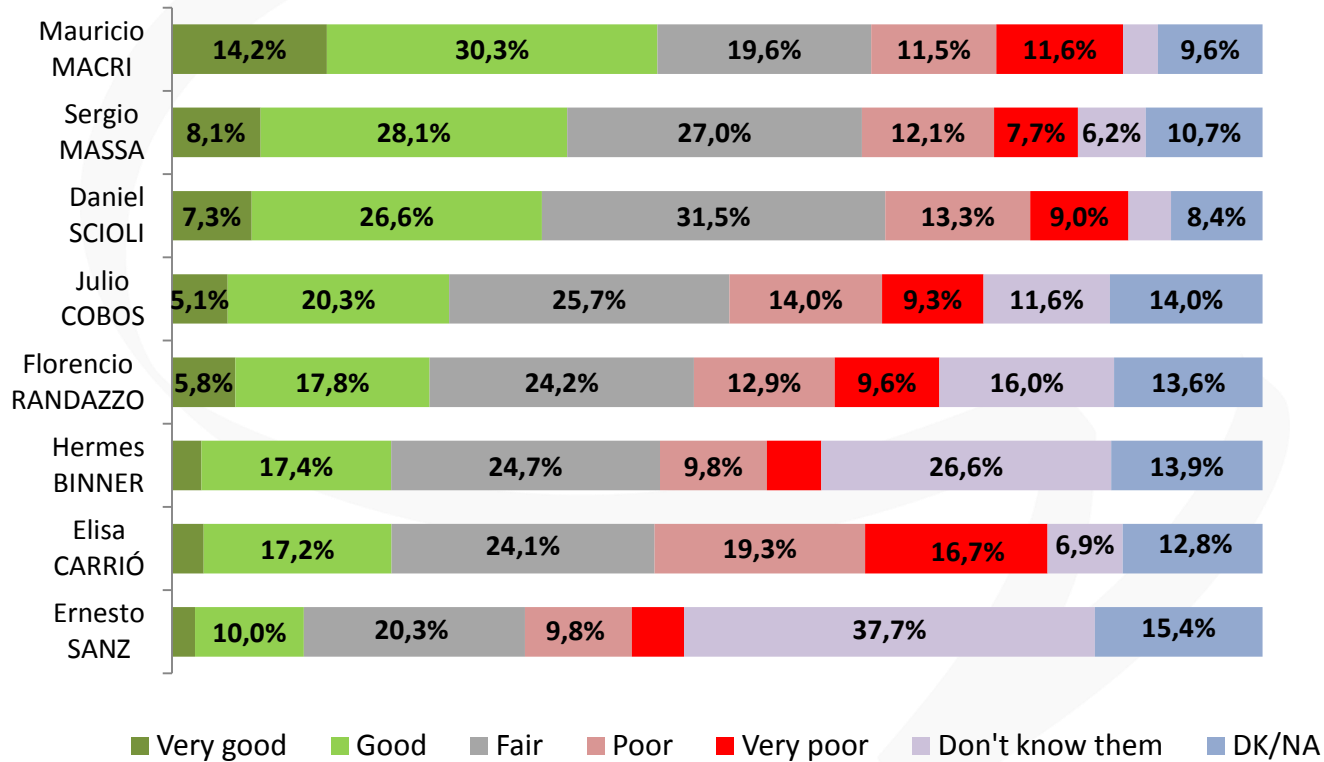
Public Opinion Poll in The Argentine Republic

What kind of personal image do you have of the following political figures?

Option	Very good	Good	Fair	Poor	Very poor	Don't know them	DK/NA
Mauricio MACRI	14,2%	30,3%	19,6%	11,5%	11,6%	3,2%	9,6%
Sergio MASSA	8,1%	28,1%	27,0%	12,1%	7,7%	6,2%	10,7%
Daniel SCIOLI	7,3%	26,6%	31,5%	13,3%	9,0%	3,9%	8,4%
Julio COBOS	5,1%	20,3%	25,7%	14,0%	9,3%	11,6%	14,0%
Florencio RANDAZZO	5,8%	17,8%	24,2%	12,9%	9,6%	16,0%	13,6%
Hermes BINNER	2,7%	17,4%	24,7%	9,8%	5,0%	26,6%	13,9%
Elisa CARRIÓ	2,9%	17,2%	24,1%	19,3%	16,7%	6,9%	12,8%
Ernesto SANZ	2,1%	10,0%	20,3%	9,8%	4,8%	37,7%	15,4%

Public Opinion Poll in The Argentine Republic

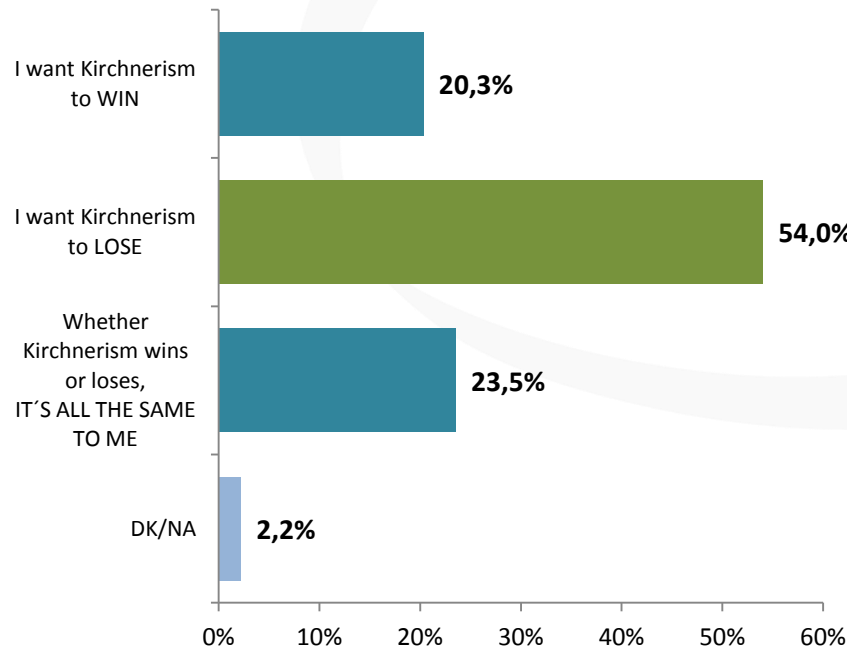
What kind of personal image do you have of the following political figures?



Public Opinion Poll in The Argentine Republic

ABOUT THE PRESIDENTIAL ELECTIONS, 2015

What is your position on the upcoming presidential elections, 2015?

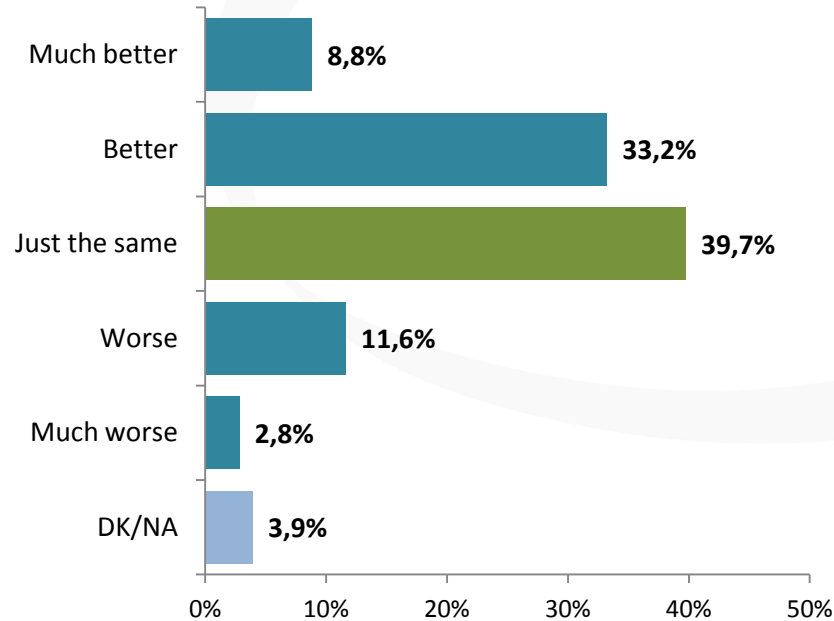


Option	%
I want Kirchnerism to WIN	20,3%
I want Kirchnerism to LOSE	54,0%
Whether Kirchnerism wins or loses, IT'S ALL THE SAME TO ME	23,5%
DK/NA	2,2%
Total	100%

Public Opinion Poll in The Argentine Republic

ABOUT THE PRESIDENTIAL ELECTIONS, 2015

What do you think the country's situation will be after the 2015 elections?

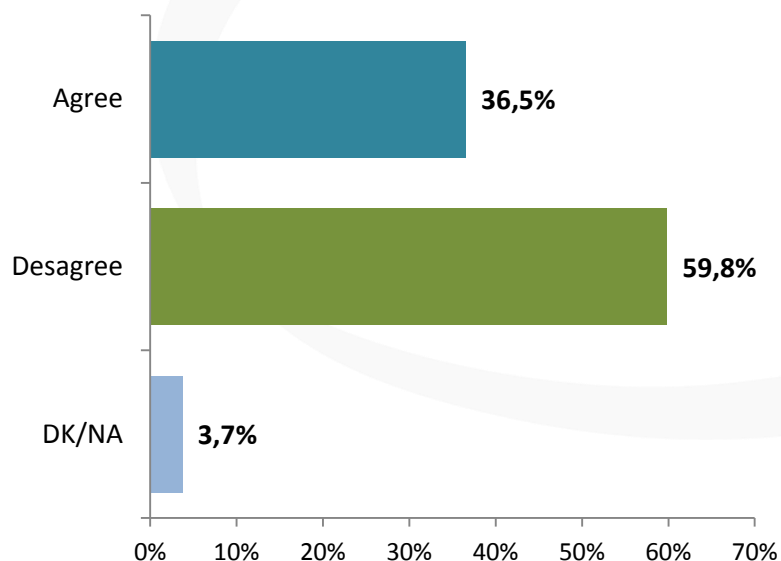


Option	%
Much better	8,8%
Better	33,2%
Just the same	39,7%
Worse	11,6%
Much worse	2,8%
DK/NA	3,9%
Total	100%

Public Opinion Poll in The Argentine Republic

ABOUT THE PRESIDENTIAL ELECTIONS, 2015

Would you agree with the idea of certain officials of the National Government to call an early presidential election?

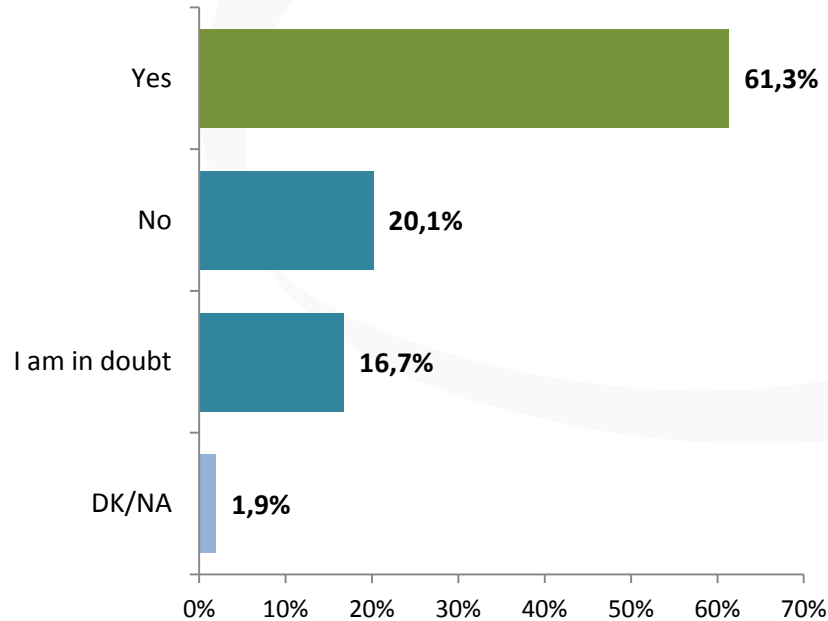


Option	%
Agree	36,5%
Disagree	59,8%
DK/NA	3,7%
Total	100%

Public Opinion Poll in The Argentine Republic

ABOUT THE PRESIDENTIAL ELECTIONS, 2015

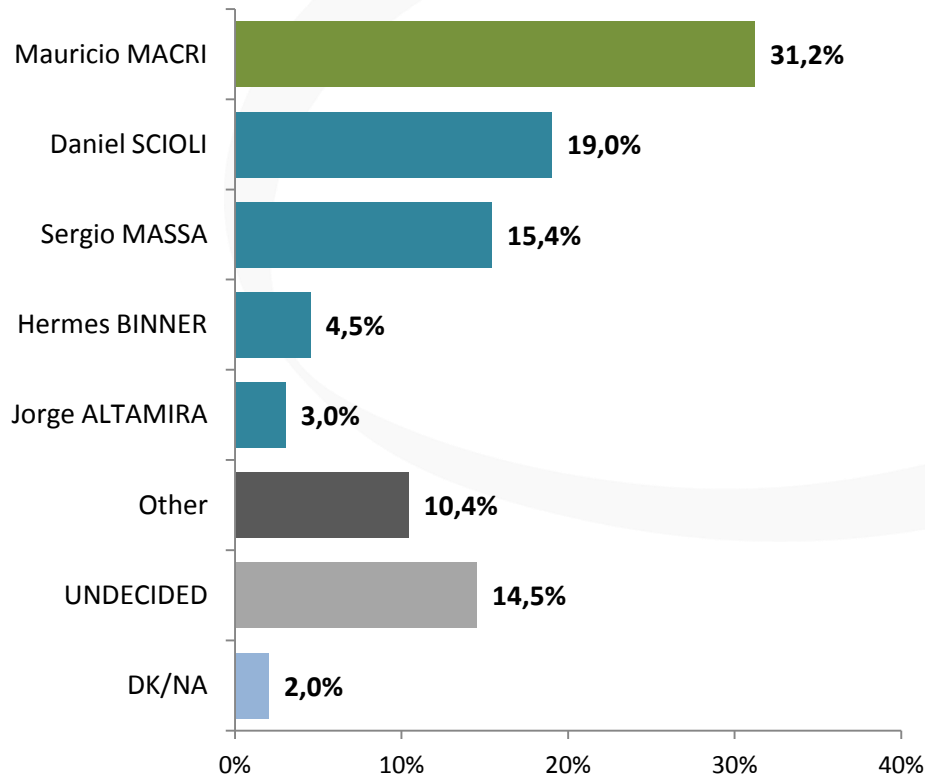
Do you think the political cycle of
Kirchnerism is exhausted?



Option	%
Yes	61,3%
No	20,1%
I am in doubt	16,7%
DK/NA	1,9%
Total	100%

Public Opinion Poll in The Argentine Republic

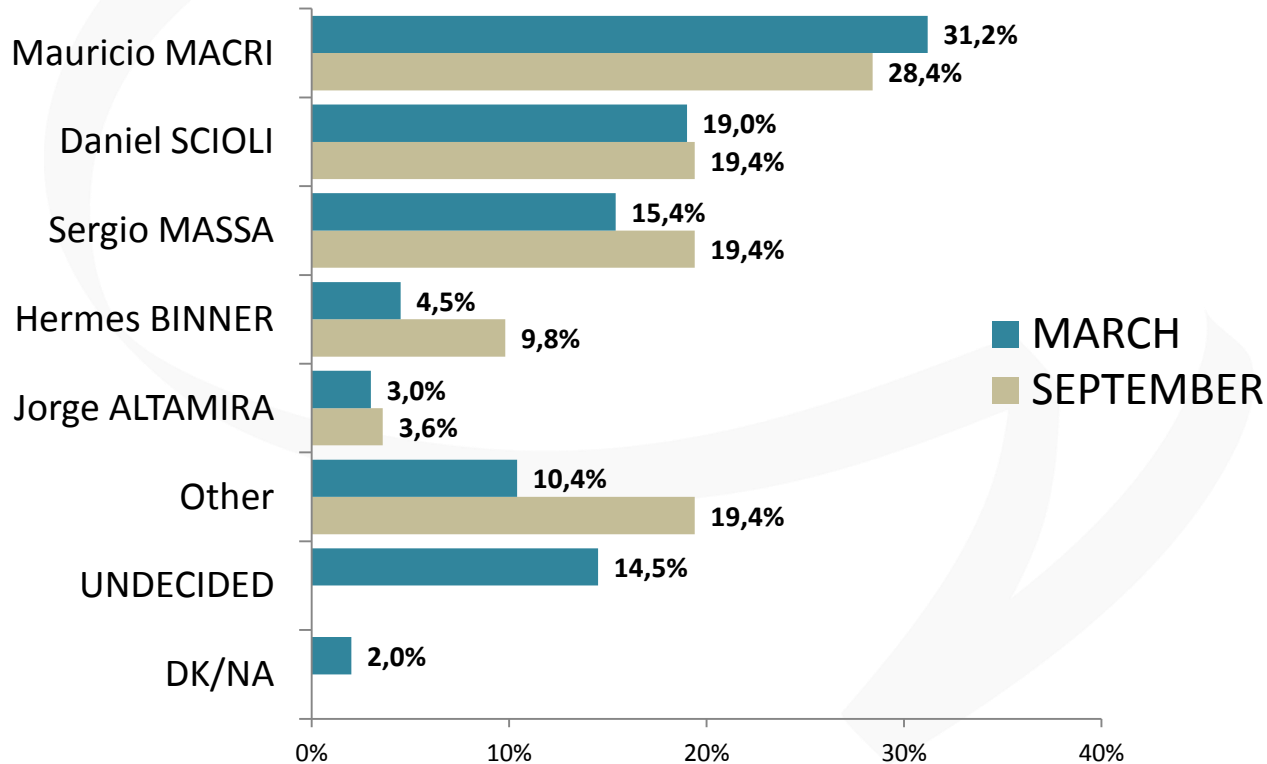
VOTING INTENTION FOR PRESIDENT 2015



Option	%
Mauricio MACRI	31,2%
Daniel SCIOLI	19,0%
Sergio MASSA	15,4%
Hermes BINNER	4,5%
Jorge ALTAMIRA	3,0%
Other	10,4%
UNDECIDED	14,5%
DK/NA	2,0%
Total	100%

Public Opinion Poll in The Argentine Republic

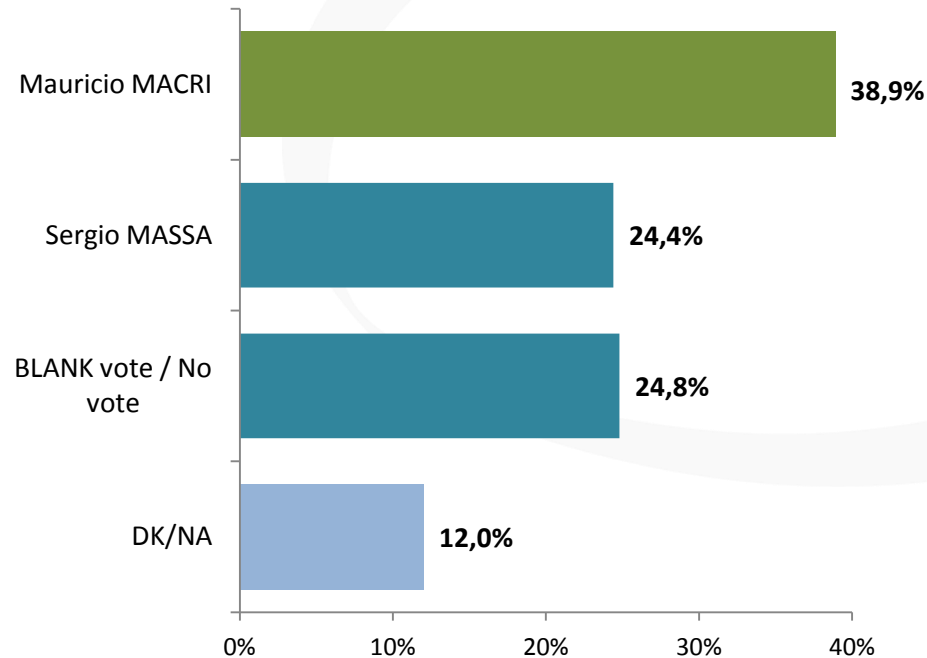
COMPARATIVE CHART VOTING INTENTION FOR PRESIDENT 2015



Public Opinion Poll in The Argentine Republic

RUNOFF VOTING SCENARIOS

Sergio MASSA Vs. Mauricio MACRI

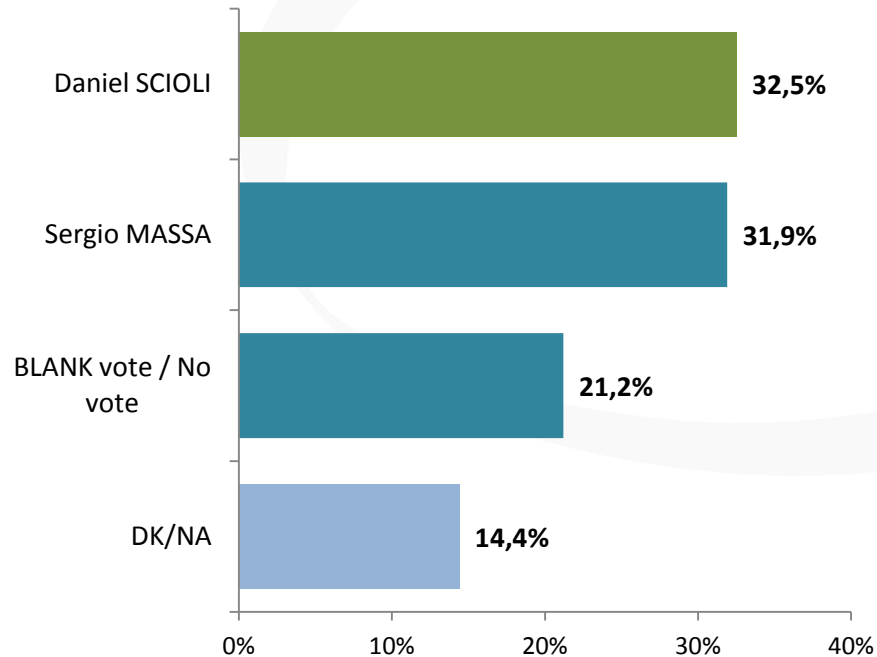


Option	%
Mauricio MACRI	38,9%
Sergio MASSA	24,4%
BLANK vote / No vote	24,8%
DK/NA	12,0%
Total	100%

Public Opinion Poll in The Argentine Republic

RUNOFF VOTING SCENARIOS

Sergio MASSA Vs. Daniel SCIOLI

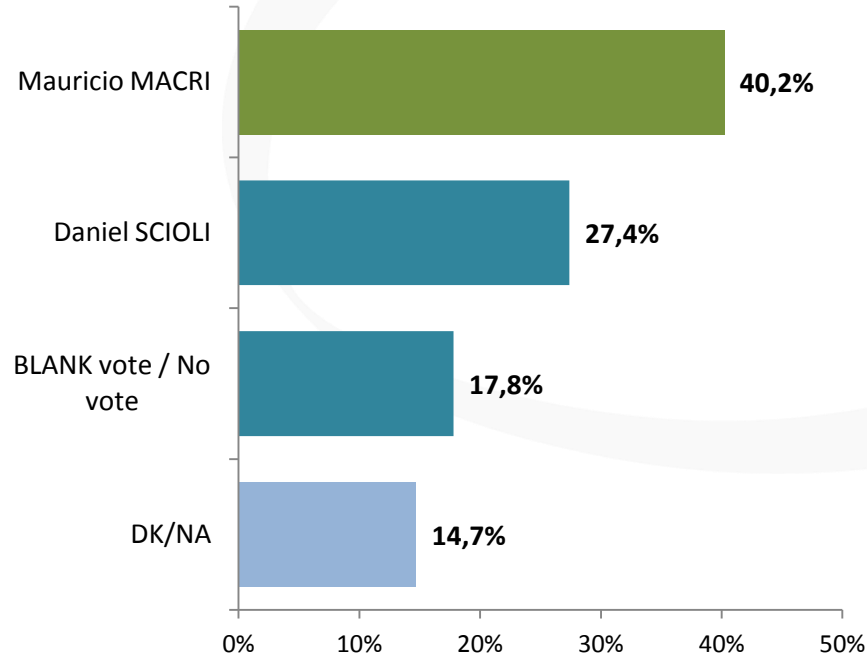


Option	%
Daniel SCIOLI	32,5%
Sergio MASSA	31,9%
BLANK vote / No vote	21,2%
DK/NA	14,4%
Total	100%

Public Opinion Poll in The Argentine Republic

RUNOFF VOTING SCENARIOS

Mauricio MACRI Vs. Daniel SCIOLI

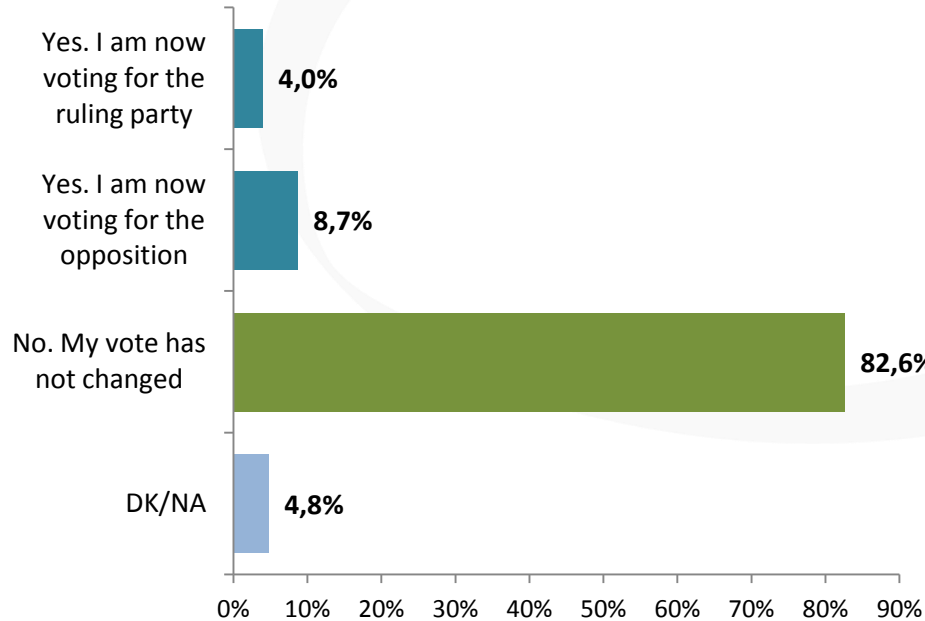


Option	%
Mauricio MACRI	40,2%
Daniel SCIOLI	27,4%
BLANK vote / No vote	17,8%
DK/NA	14,7%
Total	100%

Public Opinion Poll in The Argentine Republic

ABOUT PROSECUTOR NISMAN'S DEATH

Has Nisman's death made you change your initial voting intention?

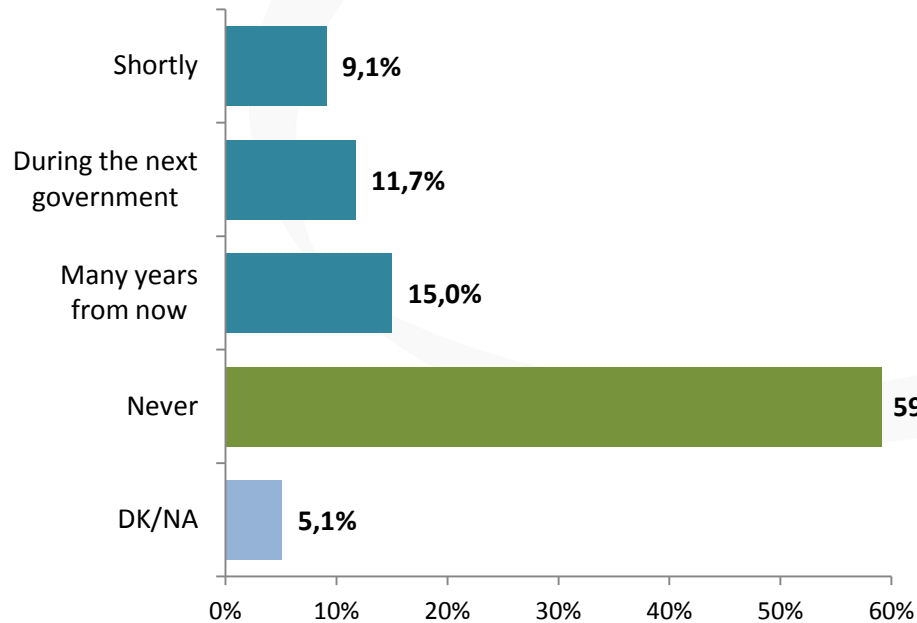


Option	%
Yes. I am now voting for the ruling party	4,0%
Yes. I am now voting for the opposition	8,7%
No. My vote has not changed	82,6%
DK/NA	4,8%
Total	100%

Public Opinion Poll in The Argentine Republic

ABOUT PROSECUTOR NISMAN'S DEATH

When do you think the truth about prosecutor Nisman's death will be revealed?

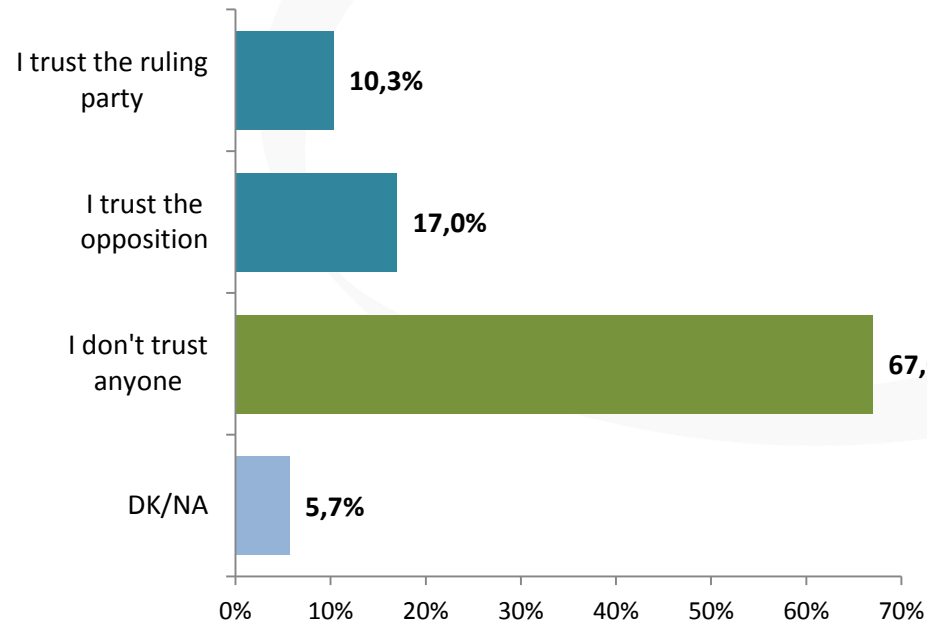


Option	%
Shortly	9,1%
During the next government	11,7%
Many years from now	15,0%
Never	59,1%
DK/NA	5,1%
Total	100%

Public Opinion Poll in The Argentine Republic

ABOUT PROSECUTOR NISMAN'S DEATH

Who do you trust in Nisman's case?

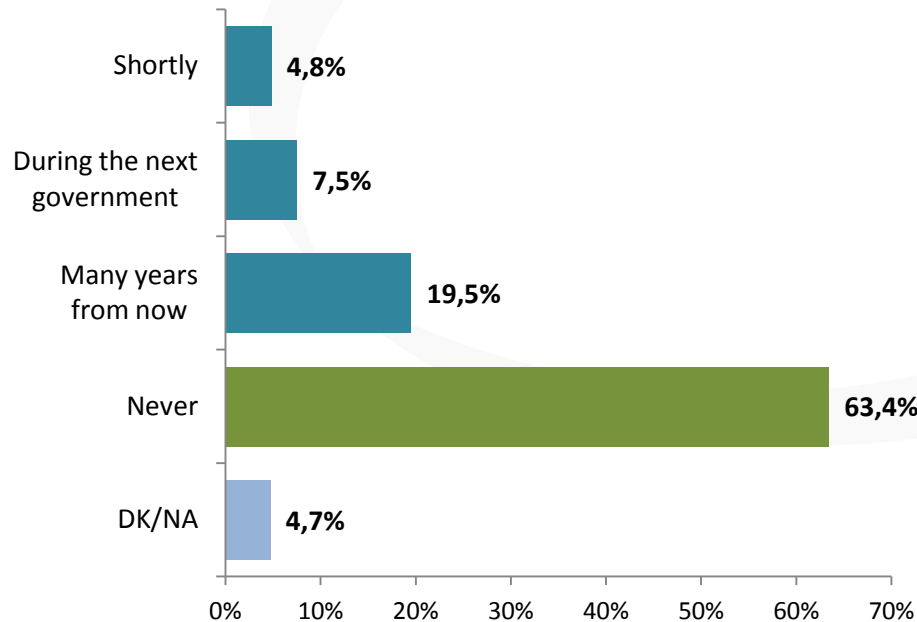


Option	%
I trust the ruling party	10,3%
I trust the opposition	17,0%
I don't trust anyone	67,0%
DK/NA	5,7%
Total	100%

Public Opinion Poll in The Argentine Republic

ABOUT PROSECUTOR NISMAN'S DEATH

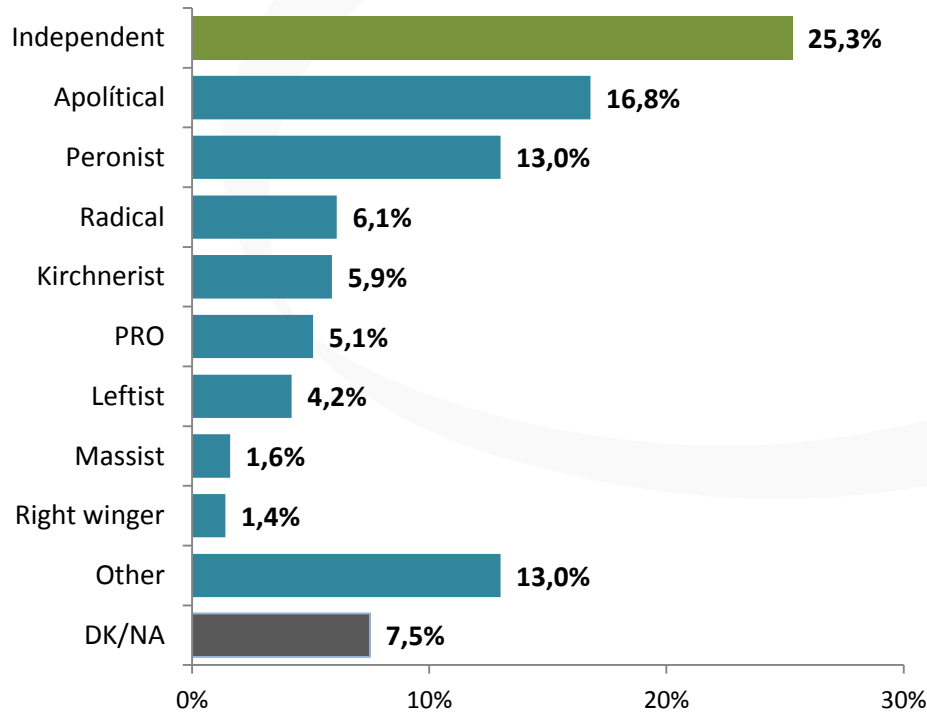
When do you think the truth about the AMIA bombing will be revealed?



Option	%
Shortly	4,8%
During the next government	7,5%
Many years from now	19,5%
Never	63,4%
DK/NA	4,7%
Total	100%

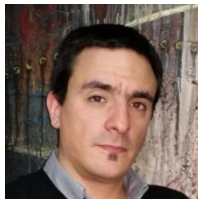
Public Opinion Poll in The Argentine Republic

How would you define yourself ideologically?



Option	%
Independent	25,3%
Apolitical	16,8%
Peronist	13,0%
Radical	6,1%
Kirchnerist	5,9%
PRO	5,1%
Leftist	4,2%
Massist	1,6%
Right winger	1,4%
Other	13,0%
DK/NA	7,5%
Total	100%

Public Opinion Poll in The Argentine Republic



By **Lic. Jorge Daniel Giacobbe**
Director of Giacobbe & Asociados
@JorgeGiacobbe

INTRODUCTION

The data collected for this study show that the Kirchnerist universe has not suffered any significant modifications since September of last year, in spite of the events of public knowledge, including the complaint and subsequent death of prosecutor Alberto Nisman in shady conditions.

However, we can clearly see shifts in most of the public opinion that does not share the political process of the ruling party. Mauricio Macri continues to grow and becomes a solid rival of Kirchnerism. Polarization severely damages Sergio Massa's candidacy.

The low rate of national undecided voters and the opposite process at a provincial level indicate that the attention of the Argentines continue to be on the presidential election, to the detriment of the provincial scenarios.

POSITION IN THE FACE OF THE 2015 ELECTIONS

Apart from the names of those who will compete for the presidency, the public opinion continues to have a strong position regarding the fate of the current government. 20.3% of the people want the Kirchnerism to win, whereas a 54% wants the Kirchnerism to lose. Within the 23.5% who thinks it is all the same, there are no high opinions of the ruling party.

This clearly indicates that the electoral ceiling of Kirchnerism, regardless of their candidate, is not in a position to go over a quarter of the total population. It also indicates that Kirchnerism would lose in a runoff in any case scenario.

42% of the population believes that the country will be better or much better after the 2015 elections, and a 61.3% thinks that the Kirchnerist cycle is exhausted. Almost 60% disagrees with the idea of calling early elections.

Just as mentioned by the foreign journalist that the president quoted in her speech, hope is supported by the firm belief that another political space will govern Argentina in the next term.

Public Opinion Poll in The Argentine Republic

THE KIRCHNERIST UNIVERSE

The rating for the National Government's Administration is maintained below 5 points. A great dispersion can be detected among them: 31.3% of the people rate it as failing (grades 1, 2 and 3), whereas half of the ones polled (15.4%) rate it with the best grades (8, 9 and 10).

President Cristina Fernández also maintains her positive image (24.2%), but she carries the burden of a negative image (44.1%). Her favorite candidate, Florencio Randazzo, has become more known and his image is divided in three descriptions: positive, fair and negative. Nevertheless, Daniel Scioli continues to be the best positioned within the current ruling party field, reaching a positive image of 33.9%.

Despite the President's preferences, in case of a hypothetical internal voting in the FPV, Daniel Scioli would be ahead of Florencio Randazzo with almost half of the votes. The rest of the candidates, Aníbal Fernández, Sergio Urribari and Julián Domínguez, would not even be able to obtain 10% of the votes of the space.

THE OPPOSITION UNIVERSE

Mauricio Macri continues to be the opposing candidate with the best positive image (44.5%) against the 36.2%

registered for Sergio Massa. Cobos' image is divided in fourths including unfamiliarity. Both Sanz and Binner still show high rates of unfamiliarity. Within PRO's internal voting, Mauricio Macri almost reaches 85% of the votes, against a 10% for Elisa Carrió.

VOTING INTENTION FOR PRESIDENT

Mauricio Macri has grown from 28% to 31.2% since September 2014. Daniel Scioli has held steady in 19% and Sergio Massa has dropped four points, going down to 15.4%. During the field work of this survey, Hermes Binner abandoned his candidacy, with 4.5% of the voting intentions, which, to our knowledge, can be taken up by some other political actor of the space.

Different situations are noted under "Others": Peronist voters for Juan Manuel de la Sota, "staunch" Kirchnerist voters that point at Florencio Randazzo and do not want to vote for Daniel Scioli, and a small percentage of voters who do not want to vote for Mauricio Macri and will vote for Elisa Carrió.

Jorge Altamira maintains his 3%.

The 14.5% of still undecided voters, even when they do not have any preferences for a candidate yet, have shown

Public Opinion Poll in The Argentine Republic

clearly opposing features in all the other questions of the study. Even so, if we considered the undecided voters in proportion to the decided voters, Mauricio Macri would be in the neighborhood of 35 electoral points.

RUNOFF SCENARIOS

In the event of a runoff, Mauricio Macri would gather the necessary voting intentions to beat any candidate. In comparison with September's poll, the gap with Daniel Scioli as well as with Sergio Massa has grown bigger.

The competition scenario between Sergio Massa and Daniel Scioli, which favored the former back in September, is now even among those who have decided to mark an option. However, those who have not answered the question, show no high opinions of Kirchnerism in any other questions.

NISMAN'S CASE AND PUBLIC OPINION

Although the complaint and subsequent death of prosecutor Alberto Nisman in shady conditions appalled the public opinion and generated all kinds of inconsistencies in the government, no significant changes have been registered in the previous opinions of the voters. 4 % of the population have changed their vote in favor of the National Government and 8.7% against it. 82.6% pointed out that their vote has not changed.

None of the actors that came to the light of public opinion in Nisman's debate were credible:

10.3% of the respondents say they believe in the ruling party versions, and 17% believe in the opposition's. 67% of the people indicate that they do not believe anyone. Nevertheless, despair and the lack of credibility of the Argentine Judiciary Power is a hot issue: 59.1% of the people think that the truth about Nisman's death will never be revealed and 63.4% thinks that the truth about the AMIA attack will never be revealed.

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Opinión Pública

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Public Opinion Poll in The Argentine Republic

FACT SHEET

Execution Date

FEBRUARY - MARCH 2015.

Type of Sampling

Adjusted by segments of gender, age, electoral section and province

Sample Size

1500 CASES.

Method

Structured questionnaire with open-ended and closed-ended questions.

Enquiry System

Home interviews with closed envelope.

Sampling Error

+/- 2,58.